

AUDITOR'S REPORT

TO THE MEMBERS OF R.V.R. & J.C. COLLEGE OF ENGINEERING

We have audited the attached statement of affairs of R.V.R. & J.C. College of Engineering, Chowdavaram, Guntur-19 as at 31st March, 2019 and its income & expenditure account for the year ended on that date. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on audit.

We conducted the audit in accordance with accounting principles generally accepted in India, which require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that the audit provides a responsible basis for our opinion.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. In our opinion, proper books of accounts as required by law have been kept by the institution so far as appears from examination of such books.
- c. The statement of affairs and income & expenditure account dealt with by this report are in agreement with the books of account.
- d. In our opinion, the statement of affairs and income and expenditure account dealt with by this report comply with general accounting and audit principles accepted in India.
- e. In our opinion and according to the explanations given to us and to the best of our knowledge, the accounts give a true and a fair view.
 - i. In the case of statement of affairs, of the state of affairs of the institution as at 31st March 2019.
 - ii. In the case of income and expenditure account, of the excess of income over expenditure for the year ended on that date.

PLACE: GUNTUR
DATE : 14-09-2019



For CHEVUTURI ASSOCIATES
Chartered Accountants
Firm Regn No:000632S
B. Raghunadha Rao
(RAGHUNADHA RAO BALINENI)
Partner
ICAI memb no: 28105

: 2 :

56,73,42,517.50

Balance B/F

51,10,43,615

33,17,63,815.00

Balance B/F

33,07,75,238

35,77,240	"	TDS	48,94,924.35
4,50,000	"	Matching grants for Projects	2,25,060.00
89,01,312	"	Examination expenses	85,98,111.50
0	"	Professional Charges	2,50,000.00
0	"	Buses Expenditure	6,71,283.00
1,00,00,000	"	Poor & Merit Scholarship	3,16,00,000.00
1,10,51,195	"	Gratuity Fund	4,20,11,939.00
97,000	"	Fee written-off	9,30,500.00
8,76,573	"	Loss on Equipment written-off (as per schedule)	13,50,088.00
4,83,24,695	"	Depreciation for the year	5,26,58,817.30
9,69,90,362	"	Excess of Income over Expenditure	9,23,87,979.35

56,73,42,517.50

Balance B/F

51,10,43,615

56,73,42,517.50

51,10,43,615

For R. V. R. & J. C. College of Engineering, Chowdavaram, Guntur

Examined and found correct

For CHEVUTURI ASSOCIATES,
Chartered Accountants
Firm Regn No:000632S

B. Raghunatha Rao
(RAGHUNADHA RAO BACINENI)
Partner
ICAI memb no: 28105



(Signature)
(Dr. R. SRINIVAS)
PRESIDENT

(Signature)
(Dr. K. KRISHNA PRASAD)
TREASURER

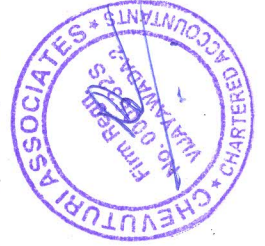
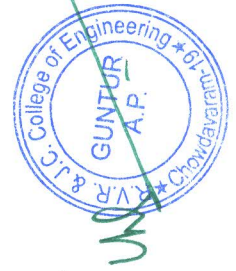
(Signature)
(R. GOPALA KRISHNA)
SECRETARY & CORRESPONDENT

(Signature)
(Dr. K. SRINIVASU)
PRINCIPAL

PLACE: GUNTUR
DATE: 14-09-2019

CONSOLIDATED STATEMENT OF AFFAIRS AS AT 31-03-2019

AS AT 31.03.2018	LIABILITIES	DETAILS Rs. Ps.	TOTAL Rs. Ps.	AS AT 31.03.2018	ASSETS	DETAILS Rs. Ps.	TOTAL Rs. Ps.
75,71,67,161	CAPITAL FUND: Balance as on 1.4.2018	75,71,67,161.14		79,99,00,610	FIXED ASSETS: (As per the statement enclosed)		83,77,41,594.45
	Add: Excess of Income over expenditure in General Funds	9,23,87,979.35 84,95,55,140.49					
	Less: Excess of Expenditure over Income in Special Funds	55,50,192.91	84,40,04,947.58				
	RESERVES:						
41,02,95,302	Depreciation Reserve	41,02,95,302.16		3,07,817	CURRENT ASSETS, LOANS & ADVANCES:		
	Add: Additions during the year	5,26,58,817.30		13,89,69,586	CASH & BANK BALANCES :		
	Less: Depreciation on deductions	46,29,54,119.46 1,03,01,924.21	45,26,52,195.25	66,60,58,300	Cash on Hand 3,34,626.14		
					Cash at Andhra Bank 13,67,66,957.32		
					FDRs at Andhra Bank 86,77,58,300.00	1,00,48,59,883.46	
41,33,91,593	IN CURRENT ACCOUNT WITH NAGARJUNA EDUCATION SOCIETY :			1,15,74,961	INTEREST RECEIVABLE ON FDRs:	2,03,51,516.00	
	As per last year's Statement of Affairs	41,33,91,592.75		20,58,10,325	FEE RECEIVABLE: (As per schedule)	22,28,66,475.00	
	Add: Received during the year	7,00,00,000.00					
	Less: Repaid during the year	48,33,91,592.75 23,30,000.00	48,10,61,592.75	1,21,48,754	ADVANCES RECOVERABLE: (As per schedule)	36,72,023.17	
66,31,703	IN CURRENT ACCOUNT WITH SPECIAL FEE ACCOUNT:			21,69,725	DEPOSITS RECOVERABLE: (As per schedule)	21,66,469.00	1,25,39,16,366.63
	As per last year's Statement of Affairs	66,31,703.09					
	Add: Received during the year	32,36,413.00					
	Less: Repaid during the year	98,68,116.09 67,40,858.00					
	Add: Excess of Expenditure over Income in Special Funds A/c.	31,27,258.09 55,50,192.91	86,77,451.00				
4,06,90,862	Poor & Merit Scholarship Fund	4,06,90,862.20					
	Add: Received during the year	3,20,01,900.00					
	Less: Excess of Expenditure over Income	7,26,92,762.20 19,73,306.50	7,07,19,455.70				
1,62,81,76,621	Balance C/F		1,85,71,15,642.28	1,83,69,40,078	Balance C/F		2,09,16,57,961.08



Balance B/F	Balance B/F	Balance B/F
1,62,81,76,621	1,83,69,40,078	2,09,16,57,961.08
5,63,24,357	1,85,71,15,642.28	
Gratuity Fund		
Add: Received during the year	5,63,24,357.00	
	4,20,11,939.00	
	9,83,36,296.00	
Add: Excess of Income over Expenditure	23,79,031.00	10,07,15,327.00
CURRENT LIABILITIES:		
64,44,389 Sundry Creditors	48,82,236.30	
2,11,90,353 Salaries Payable	2,20,23,486.00	
0 University services fee payable	1,31,05,880.00	
22,43,968 Deposits received for distribution of Awards	22,43,968.00	
4,01,900 Poor & Merit Students Scholarship	0.00	
Fund payable		
Interest on Endowment Deposits payable to Meritorious students	85,285.00	4,23,40,855.30
1,01,692		
DEPOSITS REFUNDABLE:		
36,63,856 Bus Deposits	36,63,856.00	
1,80,90,000 Buses Security Deposit	1,98,50,000.00	2,35,13,856.00
9,76,32,310 SCHOLARSHIPS A/C:		
As per last year's Statement of Affairs	9,76,32,310.00	
Add: Received during the year	14,94,04,385.00	
24,70,36,695.00		
Less: Disbursed during the year	17,96,83,183.00	6,73,53,512.00
26,70,632 Amounts Payable to AICTE/UGC/Utty/SDC/SAE India etc.	26,70,632.35	
As per last year's Statement of Affairs	10,05,550.00	
Received during the year	36,76,182.35	
30,57,413.85		
Less: Expenditure during the year	6,18,768.50	
1,83,69,40,078	1,83,69,40,078	2,09,16,57,961.08

For R.V.R. & J.C.College of Engineering, Chowdavaram, Guntur

K. Srinivasu
(Dr.K.SRINIVASU)
PRINCIPAL

M. Krishna Prasad
(Dr.K.KRISHNA PRASAD)
TREASURER

R. Srinivas
(Dr.R.SRINIVAS)
PRESIDENT



Examined and found correct
For **CHEVUTURI ASSOCIATES**
Chartered Accountants
Firm Regn No:000632S
B. Raghunatha Rao
(RAGHUNADHA RAO BALINENI)
Partner
ICAI memb no: 28105

PLACE: GUNTUR
DATE: 14-09-2019

INCOME & EXPENDITURE ACCOUNT RELATING TO SPECIAL FUNDS FOR THE YEAR ENDED 31st MARCH 2019

PREVIOUS YEAR Rs.	EXPENDITURE	TOTAL Rs. Ps.	PREVIOUS YEAR Rs.	INCOME	TOTAL Rs. Ps.
2,58,755	To ECE Lab Maintenance	5,100.00	11,67,500	By Fee Collected	11,55,000.00
3,84,065	" Mechanical Lab Maintenance	2,67,683.00			
1,76,086	" Civil Lab Maintenance	89,041.00			
26,723	" Computer Lab Maintenance	30,606.00			
2,27,922	" EEE Lab Maintenance	92,487.00			
1,04,630	" Chemical Engg. Lab Maintenance	1,73,357.54	51,22,845	" Excess of Expenditure over Income (Transfer to General Fee Account)	55,50,192.91
7,848	" IT Lab Maintenance	4,800.00			
99,442	" Chemistry Lab Maintenance	1,42,845.45			
2,671	" Physics Lab Maintenance	5,650.00			
47,055	" Audio-Visual Lab Maintenance	8,11,569.99			
4,63,131	" Generator Maintenance	40,781.00			
34,440	" Library Maintenance	7,15,485.00			
3,66,790	" Games & Sports Expenses	11,800.00			
1,66,861	" Newspapers & Magazines	3,77,352.00			
25,57,036	" Journals	3,19,479.00			
467	" Bank Charges	26,52,751.00			
2,245	" Loss on Equipment written-off	60.00			
500	" Fee written-off	624.00			
13,63,678	" Depreciation for the year	2,000.00			
		17,73,290.92			
62,90,345		67,05,192.91	62,90,345		67,05,192.91

For R.V.R. & J.C.College of Engineering, Chowdavaram, Guntur

Examined and found correct
For CHEVUTURI ASSOCIATES
Chartered Accountants
Firm Regn No:000632S
B. Raghunatha Rao
(RAGHUNATHA RAO BALHENTI)
Partner
ICAI memb no: 28105

R. Srinivas
(Dr.R.SRINIVAS)
PRESIDENT



K. Srinivasu
(Dr.K.SRINIVASU)
PRINCIPAL

R. Gopal Krishna
(R.GOPALA KRISHNA)
SECRETARY & CORRESPONDENT


K. Krishna Prasad
(Dr.K.KRISHNA PRASAD)
TREASURER

PLACE: GUNTUR
DATE : 14-09-2019

SPECIAL FUNDS

DETAILS OF FIXED ASSETS AS ON 31.03.2019

Sl. No.	Name of the Asset	Rate of Depreciation	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
			Amount Spent up to 31.03.2018	Additions during the year (above 180 days)	Additions during the year (below 180 days)	Deductions/ Written off during the year	Total amount spent up to 31.03.2019	Depreciation for the year	Depreciation on deductions	Total depreciation up to 31.03.2019	As on 31.03.2019	As on 31.03.2018
			Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Library Books	40%	2,28,36,325.11	0.00	16,44,682.92	0.00	2,44,81,008.03	14,86,774.92	0.00	2,14,28,504.03	30,52,504.00	28,94,596.00
2	Tools & Implements	15%	44,955.11	0.00	0.00	0.00	44,955.11	0.00	0.00	44,954.11	1.00	1.00
3	Sports Equipment	40%	22,09,232.92	0.00	2,59,677.00	13,913.00	24,54,996.92	2,86,516.00	13,289.00	18,95,382.92	5,59,614.00	5,87,077.00
			2,50,90,513.14	0.00	19,04,359.92	13,913.00	2,69,80,960.06	17,73,290.92	13,289.00	2,33,66,841.06	36,12,119.00	34,81,674.00


Secretary & Correspondent
R.V.R. & J.C. College of Engineering
Chandramoulipuram,
CHOWDAVARAM-522 019.